

**Core Competency 6:
Comprehend, obtain and manage fiscal resources**

Description:

Understand the larger financial picture, as well as obtain the fiscal resources needed to achieve organizational goals, allocating resources in a manner that supports the organizational vision, mission, and values.

Rationale:

Not only must jail leaders comprehend specifics of the budgeting process, but they must also be able to assure that the jail has sufficient financial resources to fulfill its mission by obtaining stakeholder support. This includes not only assessing what resources are needed, but also managing them in a cost-effective manner by effectively prioritizing, eliminating waste and duplication, identifying alternatives to supplement the budget, and making reductions as necessary.

Requires knowledge of:	Requires skills in:	Requires ability to:
Revenue sources and how to influence them	Dealing with the state legislature and local revenue-distributing bodies Issuing and monitoring contracts Obtaining non-traditional funding (e.g., grants) Interpreting the administrative regulations governing fiscal matters	Interact with and influence “holders of the purse-strings” Analyze Be creative Be persuasive
The budgetary process and related fiscal procedures	Developing and justifying the organizational budget Monitoring and amending the organizational budget Using fiscal tools (e.g., electronic spreadsheets, accounting techniques, financial statements)	Analyze budgetary details Interpret fiscal data
Current and projected fiscal needs of the organization	Long-range planning Identifying factors that will impact future budgets Distinguishing between “needs” and “wants”	Objectively project fiscal needs Think critically